

PARTNERS



François Gutzwiller



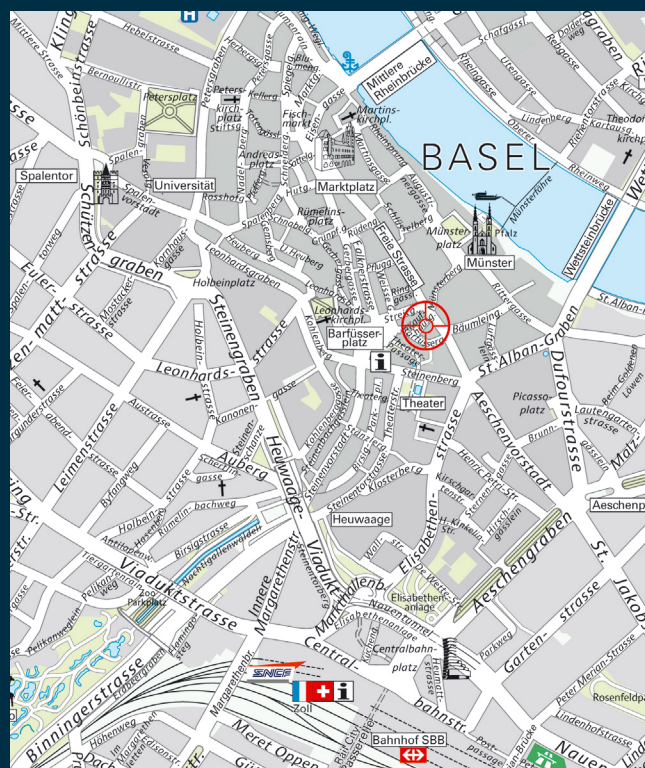
Stéphane Gutzwiller



Peter Handschin



Lorenz von Habsburg



E. GUTZWILLER & C^{IE}
BANQUIERS
1886

AFFILIATED COMPANIES

- Gutzwiller SA - Genève
- Gutzwiller Partner AG
- Gutzwiller Fonds Management AG
- Bourcart Treuhand AG

E. GUTZWILLER & C^{IE}
BANQUIERS

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MEMBER OF THE SWISS PRIVATE BANKERS ASSOCIATION

E. GUTZWILLER & C^{IE}

E. Gutzwiller & Cie, Banquiers was established in 1886 and is a member and joint founder of the Swiss Private Bankers Association, which includes fourteen of the most prestigious Swiss banks. Private bankers are structured as partnerships.

The bank is owned and managed by four general partners: François Gutzwiller, Stéphane Gutzwiller, Lorenz von Habsburg and Peter Handschin, each having unlimited liability. For four generations, the partners have set the high standards of performance, personal service and discretion in portfolio management for which they are renowned.

E. Gutzwiller & Cie is subject to the regulations of the Swiss Federal Banking Commission; its financial statements are audited by Ernst & Young.

Portfolio Management

E. Gutzwiller & Cie, Banquiers offers its clientele distinct advantages by combining the financial strength and outstanding reputation of long-established private bankers with the expertise and flexibility of a dedicated team of asset managers.

The entire organization focuses on delivering performance to clients with an outstanding and personalized service. Low turnover of our investment professionals assures for continuity in the relationship between client and E. Gutzwiller & Cie.

Our asset allocation combines a top-down approach, designed jointly with internationally reputed economists, with a bottom-up approach having an open architecture as its basis. E. Gutzwiller & Cie searches for quality investment vehicles that reflect its conservative approach and are managed by third-party institutions, both across asset classes and in varying geographical zones. Our wholly owned affiliate Gutzwiller Fonds Management AG is securing recognition for the outstanding performance of its Swiss registered investment funds.

Banking Service

A strong management team headed by Francis Arm together with our offices in Geneva and Zurich provide our clients with a fully integrated banking service including a proprietary IT solution. E. Gutzwiller & Cie, Banquiers, is not involved in commercial lending.

Our trading desk provides on a global basis a full service range (securities, funds and currencies) and custodian facilities to investors. Clients are also able to consult their accounts online. The bank is a shareholder of Swiss Financial Market Services AG (Swiss stock-market operator).

The bank shares with its clients its network of specialists in a number of areas: legal, tax and accounting. It also owns Bourcart Treuhand AG, a firm of accountants that are able to act as a family office coordinator.

With our dedicated team of professionals, an international network of correspondents and a modern infrastructure, we are well placed to satisfy the specific needs of our clients on a competitive basis.