

Ex-ante price list, Swiss & other clients

Service:	Portfolio management for natural persons
Price model:	All-in fee
Investment strategy:	Balanced
Investment amount:	CHF 1,000,000
Holding period:	10 years

Cost component	Costs	
	annual in %	10 years in %
One-time initial costs		
Set-up of portfolio (broker's fees, commissions, currency conversion premiums)	0.20%	0.20%
Total initial costs	0.20%	0.20%
Ongoing costs over the aforementioned holding period		
Asset management fee	1.60%	16.00%
Broker's fees, international (assumption: Purchases and sales 10% each p.a.)	0.02%	0.24%
Total ongoing costs over the holding period	1.62%	16.24%
Exit costs		
Set-up of portfolio (broker's fees internationally, currency conversion discounts)	0.20%	0.20%
Total exit costs	0.20%	0.20%
Total costs	1.66%	16.64%
Retained contributions	none	none

Effects of costs on investment yield	
Without taking the aforementioned costs into account, the investment yield would be higher, as indicated below:	
In the first year by:	1.82%
In years 2 through 9 by:	1.62%
In the last year by:	1.82%
Consolidated over the aforementioned holding period by:	16.64%
On average per year, over the aforementioned holding period, by:	1.66%

effective as of 15/11/2021