

Ex-ante price list, EU and EEA clients

Service:	Portfolio management for natural persons
Price model:	All-in fee
Investment strategy:	Balanced
Investment amount:	CHF 1,000,000
Holding period:	10 years

Cost component	Costs	
	in Swiss francs	in %
One-time initial costs		
Set-up of portfolio (broker's fees internationally, currency conversion premiums)	2,000.00	0.20%
Total initial costs	2,000.00	0.20%
Ongoing costs over the aforementioned holding period		
Asset management fee	160,000.00	16.00%
Broker's fees internationally (assumption: Purchases and sales 10% each p.a.)	2,400.00	0.24%
Total ongoing costs over the holding period	162,400.00	16.24%
Exit costs		
Liquidation of portfolio (broker's fees internationally, currency conversion discounts)	2,000.00	0.20%
Total exit costs	2,000.00	0.20%
Total costs	166,400.00	16.64%
Retained contributions	none	none

Effects of costs on investment yield		
Without taking the aforementioned costs into account, the investment yield would be higher, as indicated below:		
In the first year by:	18,240.00	1.82%
In years 2 through 9 by:	16,240.00	1.62%
In the last year by:	18,240.00	1.82%
Consolidated over the aforementioned holding period by:	166,400.00	16.64%
On average per year, over the aforementioned holding period, by:	16,640.00	1.66%

effective as of 15/11/2021