

### Ex-ante price list, EU and EEA clients

Service:	<b>Portfolio management</b> for natural persons
Price model:	<b>Traditional</b>
Investment strategy:	Balanced
Investment amount:	CHF 1,000,000
Holding period:	10 years

Cost component	Costs	
	in Swiss francs	in %
<b>One-time initial costs</b>		
Set-up of portfolio (broker's fees, commissions, currency conversion premiums)	12,550.00	1.26%
<b>Total initial costs</b>	<b>12,550.00</b>	<b>1.26%</b>
<b>Ongoing costs over the aforementioned holding period</b>		
Asset management fee (Assumption: 1.00% p.a.)	100,000.00	10.00%
Broker's fees, commissions (Assumption: Purchases and sales 10% each p.a.)	23,500.00	2.35%
Administration & custodianship (Assumption: Custodianship in foreign country +0.05% p.a.)	32,000.00	3.20%
<b>Total ongoing costs over the holding period</b>	<b>155,500.00</b>	<b>15.55%</b>
<b>Exit costs</b>		
Liquidation of portfolio (broker's fees, commissions, currency conversion discounts)	12,550.00	1.26%
<b>Total exit costs</b>	<b>12,550.00</b>	<b>1.26%</b>
<b>Total costs</b>	<b>180,600.00</b>	<b>18.06%</b>
Retained contributions	none	none

Effects of costs on investment yield		
Without taking the aforementioned costs into account, the investment yield would be higher, as indicated below:		
In the first year by:	28,100.00	2.81%
In years 2 through 9 by:	15,550.00	1.56%
In the last year by:	28,100.00	2.81%
Consolidated over the aforementioned holding period by:	180,600.00	18.06%
On average per year, over the aforementioned holding period, by:	18,060.00	1.81%

effective as of 15/11/2021