

E. GUTZWILLER & C^{IE}
BANQUIERS

ASSET ALLOCATION
JPY
AS OF 20/02/2017

MODELL AUSGEWOGEN
MODELE EQUILIBRE
BALANCED MODEL

	Bar Liquidité Cash	Obligationen Obligations Bonds	Aktien Actions Shares	Alternative Fonds Fonds Alternatifs Alternative Investments	Gold Or Gold	Total
CH		5%	5%	5%		15%
EUR		5%	5%	5%		15%
UK		5%	5%			10%
USA		5%	5%	5%		15%
J-Asia	20%	5%	10%		10%	45%
Total	20%	25%	30%	15%	10%	100%

WACHSTUMSMODELL
MODELE DE CROISSANCE
GROWTH MODEL

	Bar Liquidité Cash	Obligationen Obligations Bonds	Aktien Actions Shares	Alternative Fonds Fonds Alternatifs Alternative Investments	Gold Or Gold	Total
CH			20%	10%		30%
EUR			10%	5%		15%
UK			5%			5%
USA			15%	5%		20%
J-Asia	5%	5%	10%		10%	30%
Total	5%	5%	60%	20%	10%	100%