

# E. GUTZWILLER & C<sup>IE</sup>

BANQUIERS

ASSET ALLOCATION - CHF

14/05/2020

## MODELL KONSERVATIV / MODELE CONSERVATIF / CONSERVATIVE MODEL

	Liquidität Liquidité Liquidity	Obligationen Obligations Bonds	Aktien Actions Shares	Alternative Anlagen Investissements Alternatifs Alternative Investments	Gold Or Gold	Diverse** Divers** Diverse**	Total
CH	20%	55%	10%		10%	5%	100%
Europe*							0%
USA							0%
J-Asia							0%
Total	20%	55%	10%	0%	10%	5%	100%

## MODELL MODERAT / MODELE MODERE / MODERATE MODEL

CH	20%	20%	15%		10%	5%	70%
Europe*			5%				5%
USA		10%	5%	5%			20%
J-Asia			5%				5%
Total	20%	30%	30%	5%	10%	5%	100%

## MODELL AUSGEWOGEN / MODELE EQUILIBRE / BALANCED MODEL

CH	10%	15%	30%		10%	5%	70%
Europe*			5%				5%
USA		5%	10%	5%			20%
J-Asia			5%				5%
Total	10%	20%	50%	5%	10%	5%	100%

## MODELL WACHSTUM / MODELE CROISSANCE / GROWTH MODEL

CH	5%	5%	45%		10%	5%	70%
Europe*			10%				10%
USA			10%	5%			15%
J-Asia			5%				5%
Total	5%	5%	70%	5%	10%	5%	100%

## MODELL AKTIEN / MODELE ACTIONS / EQUITIES MODEL

CH	5%		55%			5%	65%
Europe*			10%				10%
USA			15%				15%
J-Asia			10%				10%
Total	5%	0%	90%	0%	0%	5%	100%

Last update – Oct. 2019

\* Europe exkl. CH

\*\* Primarily Real Estate