

### Ex-ante price list, Swiss & other clients

Service:	<b>Portfolio management</b> for natural persons
Price model:	<b>Traditional</b>
Investment strategy:	Balanced
Investment amount:	CHF 1,000,000
Holding period:	10 years

Cost component	Costs	
	annual in %	10 years in %
<b>One-time initial costs</b>		
Set-up of portfolio (broker's fees, commissions, currency conversion premiums)	1.26%	1.26%
<b>Total initial costs</b>	<b>1.26%</b>	<b>1.26%</b>
<b>Ongoing costs over the aforementioned holding period</b>		
Asset management fee (Assumption: 1.0% p.a.)	1.00%	10.00%
Broker's fees, commissions (Assumption: Purchases and sales 10% each p.a.)	0.24%	2.35%
Administration & custodianship (Assumption: Custodianship, international +0.05% p.a.)	0.32%	3.20%
<b>Total ongoing costs over the holding period</b>	<b>1.56%</b>	<b>15.55%</b>
<b>Exit costs</b>		
Liquidation of portfolio (broker's fees, commissions, currency conversion discounts)	1.26%	1.26%
<b>Total exit costs</b>	<b>1.26%</b>	<b>1.26%</b>
<b>Total costs</b>	<b>1.81%</b>	<b>18.06%</b>
Retained contributions	none	none

Effects of costs on investment yield	
Without taking the aforementioned costs into account, the investment yield would be higher, as indicated below:	
In the first year by:	2.81%
In years 2 through 9 by:	1.56%
In the last year by:	2.81%
Consolidated over the aforementioned holding period by:	18.06%
On average per year, over the aforementioned holding period, by:	1.81%

effective as of 15/11/2021